

Message Text

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43

ACTION EUR-25

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

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FM AMEMBASSY PARIS

TO SECSTATE WASHDC 0000

INFO AMEMBASSY BELGRADE

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E. O. 11652: N/ A

TAGS: ECON, OECD, YO

SUBJECT: EDRC REVIEW OF YUGOSLAVIA, JUNE 27

REF: EDR (73)16

1. SUMMARY. OECD DRAFT ANNUAL ECONOMIC SURVEY OF YUGOSLAVIA (SENT DEPT. AND EMBASSY BELGRADE JUNE 14) CONCENTRATES ITS ANALYSIS ON TWO KEY AREAS; (A) LABOR MARKET TRENDS AND EMIGRATION, AND (B) PROBLEM OF INFLATION. IN ABSENCE INSTRUCTIONS, WE WILL SUPPORT DRAFT SURVEY. END SUMMARY.

2. SURVEY STATES TOP PRIORITY SHOULD BE GIVEN TO COMBATING INFLATION. IT RECOMMENDS VARIETY STRUCTURAL CHANGES RANGING FROM MORE URGENT ATTENTION TO DEVELOPMENT OF INCOMES POLICY (ESP. ON WAGES SIDE) TO BETTER MONETARY POLICY AND MORE FLEXIBLE DEMAND MANAGEMENT CAPABILITY IN GENERAL. SURVEY SUGGESTS PURSUIT OF STILL MORE VIGOROUS ATTITUDE TOWARD PERMITTING ILLIQUID ENTERPRISES TO CLOSE DOWN. IT PRESCRIBES MORE ACTIVE MANPOWER POLICIES TO OFFSET NEGATIVE EFFECT LATTER

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MEASURE MIGHT HAVE ON EMPLOYMENT. ON EMIGRATION PROBLEM,
SURVEY RECOMMENDS EFFORTS ESPECIALLY TO INCREASE DOMESTIC
MOBILITY OF LABOR AND TO DEVELOP MORE INFORMATION FOR
EMIGRANTS ON INVESTMENT OPPORTUNITIES IN YUGOSLAVIA.

3. IN ABSENCE CONTRARY INSTRUCTIONS, WE PLAN TO SUPPORT
DRAFT SURVEY. REPRESENTATION AT REVIEW FROM EMBASSY
BELGRADE WELCOMED.
BROWN

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*** Current Classification *** LIMITED OFFICIAL USE

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